

Module 62 Monopoly and Public Policy

Discussion:

Think of a regulated monopoly that you are familiar with. Hint: Think about the utility bills that you or your parents pay.

Class Activity: Regulate It?

Should the companies below be subject to price regulation?

(Are they natural monopolies? Would price regulation give enough incentive to the firm to innovate? Would price regulation protect consumers?)

-Your local electricity company

-Your local cable TV company

-The theme park in your area

-Your trash pickup company